PROMISSORY NOTE

TRUTH-IN-LENDING DISCLOSURE STATEMENT

ANNUAL % RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL
The cost of your credit as a yearly rate. _____ %	The dollar amount the credit will cost you. $ _____	The amount of credit provided to you or on your behalf. $ _____	The amount you will have paid after you have made all payments as scheduled. $ _____

For value received, I _____, promise to pay the University of Arizona at Tucson, Arizona, the principal sum of _____ ($ _____) with interest thereon at the rate of ____ % per annum, simple interest beginning _____ . Payments will be made in installments of $ _____ until paid in full. Payments of both principal and interest must be completed by _____. Your registration, but not the debt, may be canceled if this loan is not paid by the due date.

In the event of default in the payment of this Note, time being of the essence, the holder of this Note may without notice, demand, protest or other formality accelerate the balance due and demand the entire principal and accrued interest immediately. I further agree to pay all collection expenses, reasonable attorney's fees and court costs, if applicable. The total charges are not to exceed 40%, together with interest from the date of default at the rate established by ARS-44-1201. Failure of the University to exercise any collection option available at the time of default shall not constitute a waiver of the right to exercise same at a different date.

All payments, other than payroll deductions are to be made at the University Bursar's Office, University of Arizona, P.O. Box 3520, Tucson, AZ 85722-3520 or such place as the University may designate in writing from time to time. Payment by payroll deductions is available only to University employees.

No penalty will be imposed for prepayment in whole or in part. Any such prepayment will first be applied to the principal. This Promissory Note is governed in all respects by the laws of the State of Arizona.

If I am eligible for and receive any other money, (Financial Aid, Refunds, etc.) from or through the University, I agree that such monies shall be applied against this Note, including collection expenses, regardless of the installment payment schedule stated above. In the event a check (except non-EFT FFE Loans) is issued payable to me and the University, I authorize the University to endorse and deposit the check on my behalf and give me the balance. Any check written to the University of Arizona returned unpaid will cause this Loan to be due immediately.

If this is not paid by the due date, I authorize repayment of this loan by payroll deduction.

_____
SIGNATURE

TYPE: ☐ CASH ADVANCE ☐ REG LOAN ☐ OTHER
☐ SHORT TERM LOAN ☐ VET. DERERMENT

SUBCODE _____ ACCOUNT NUMBER _____

IN WITNESS THEREOF, this Promissory Note has been executed the ____ day of _____ , 20___ , and the Maker acknowledges receipt of a copy of this Note.

_____ _____
BORROWER STUDENT ID NUMBER/EID

APPROVED/ COUNSELLED BY _____ DATE _____